**Press Release**

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Schmitz Cargobull AG

**Schmitz Cargobull mourns the loss of company owner Peter Schmitz**

November 2023 - The Supervisory Board, Executive Board and employees of Schmitz Cargobull AG mourn the loss of Peter Schmitz, who died on 9 November at the age of 84 in his home town of Altenberge in Germany.

As a graduate engineer specialising in vehicle construction, Peter Schmitz joined the then Schmitz-Anhänger GmbH & CO. KG as Managing Director in 1973, representing the third generation of the entrepreneurial family. After its transformation into a public limited company in 1998, Peter Schmitz managed the company as Chairman of the Management Board until 2003. From 2003 to 2013, he was responsible for the company's development as Chairman of the Supervisory Board. He was reappointed to the Supervisory Board from 2017 to 2019.

Continuing the family tradition, Peter Schmitz’s name stands for innovation, quality, and customer-centred solutions. With his spirit of technical innovation and commitment to continuous improvement, he has played a key role in constantly expanding Schmitz Cargobull's position as a technology and market leader for trailers. Around two dozen patents in trailer and semi-trailer construction speak for his technical expertise.

One of his most revolutionary innovations is the invention of the FERROPLAST insulating panel, which forms the basis for Schmitz Cargobull's market leadership in refrigerated vehicle construction. Following his strategy of "growth through renunciation", he spearheaded major restructuring measures at the Altenberge and Vreden production plants in the 1990s with great professionalism.

Peter Schmitz will be remembered as a visionary and constructive mastermind who created the technical foundations for customer-orientated solutions with his innovative and quality-driven ideas. With his knowledge and commitment, he made Schmitz Cargobull a leading company in the industry.

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Peter Schmitz always had an open ear for employees and customers and was close to the daily business. His company principles, his striving for constant improvement and progress, as well as his friendliness and approachability, will never be forgotten.

Our deepest sympathies go to his family. The memory of Peter Schmitz will live on in the Schmitz Cargobull family.

**About Schmitz Cargobull**

Schmitz Cargobull is the leading manufacturer of semi-trailers for temperature-controlled freight, general cargo and bulk goods in Europe and a pioneer in digital solutions for trailer services and improved connectivity. The company also manufactures transport refrigeration machines for refrigerated semi-trailers for temperature-controlled freight transport. With a comprehensive range of services from financing, spare parts supply, service contracts and telematics solutions to used vehicle trading, Schmitz Cargobull supports its customers in optimising their total cost of ownership (TCO) and digital transformation.

Schmitz Cargobull was founded in 1892 in Münsterland, Germany. The family-run company produces around 60,000 vehicles per year with over 6,000 employees and generated a turnover of around 2.6 billion euros in the 2022/23 financial year. The international production network currently comprises ten plants in Germany, Lithuania, Spain, England, Turkey, Slovakia and Australia.

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